



Khiron wins first medical cannabis contract with Colombia's largest public insurance company

- On December 27, 2022, Zerenia (Khiron's wholly owned medical cannabis clinic network) signed a contract with CAPITAL SALUD EPS, Colombia's largest public insurance company, under which Zerenia will provide medical cannabis services and products to its patient population, directly reimbursed by CAPITAL SALUD EPS.
- CAPITAL SALUD EPS is owned by the City of Bogota and insures more than 1.2 million people in and around the city, including more than 280,000 active patients with chronic conditions including pain, epilepsy, and mental health.
- Zerenia has already begun treating the first cohort of CAPITAL SALUD's patients with medical cannabis.

TORONTO, January 9, 2023 /CNW/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: KHRN) (OTCQX: KHRNF) (Frankfurt: A2JMZC), continues to pioneer the medical cannabis market in LATAM by announcing that Zerenia has signed a contract with insurance CAPITAL SALUD EPS, to provide medical cannabis services and products to CAPITAL SALUD EPS patient population and has already begun treating the first cohort of patients. Under the contract, CAPITAL SALUD EPS patients will get access to Khiron's products and clinical services fully reimbursed by CAPITAL SALUD EPS.

In 2022, the Bogota City Council and the Bogota Mayor's office launched a first of its kind initiative with the purpose of establishing the city as a research, production, and commercialization hub for medical cannabis for Colombia and Latin America. As part of this initiative, CAPITAL SALUD EPS - which is wholly owned by the City of Bogota - has signed a contract with Zerenia to provide "Integrative Health Services and Pharmacotherapeutic Treatment with Medical Cannabis" to its patient population.

City councilman Juan Baena, who spearheaded the initiative comments: "This agreement by CAPITAL SALUD EPS seeks the materialization of Agreement 831 that we promoted at the Bogota City Council, with the objective of making Bogota the medical cannabis hub of the country"

Under the contract with CAPITAL SALUD EPS, Zerenia will provide integrative health services and medical cannabis products to patients diagnosed with chronic pain, mental health, neurological conditions, and epilepsy, amongst others. With an annual budget of more than CAD 500 million,

1.2 million insured individuals, and more than 280,000 patients diagnosed with chronic conditions, CAPITAL SALUD EPS is the largest public insurance company in Colombia.

Alvaro Torres, CEO of Khiron, comments: “The city of Bogota has embraced medical cannabis as a catalyst for social and economic growth. We are honored that Zerenia was selected by CAPITAL SALUD EPS to provide medical cannabis services and products to their patients. Over the past 2 years, Zerenia has invested in expanding its clinic locations across the city, generating proprietary scientific evidence on the benefits of medical cannabis, and delivering superior patient service quality to become the leaders in medical cannabis in Colombia, Latin America and Europe. We are thankful for the confidence placed by CAPITAL SALUD on Zerenia, and with an installed capacity of over 300,000 annual consultations, we are more than prepared to service their patient base. We are convinced that we have created a unique medical cannabis platform that other insurance companies in Colombia and abroad will want to offer to their patients to improve their quality of life.”

About Khiron Life Sciences Corp.

Khiron is a leading global medical cannabis company with core operations in Latin America and Europe. Leveraging wholly owned medical health clinics and proprietary telemedicine platforms, Khiron combines a patient-oriented approach, physician education programs, scientific expertise, product innovation, and focus on creating access to drive prescriptions and brand loyalty with patients worldwide. The Company has a sales presence in Colombia, Germany, the United Kingdom, Switzerland, Peru, and Brazil. The Company is led by its co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced and diverse executive team and board of directors.

Visit Khiron online at <https://investors.khiron.ca>.

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